

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Unit Name (Grand Traverse Metro Emergency Services Authority)
 Enter State Unit Number (287510)
 Unit Type Authority (December)
 Fiscal Year (four digit year only, e.g. 2019) 2019
 Contact Name (Chief Administrative Officer) Robin Ehardt
 Title if not CAO Accountant
 CAO (or designee) Email Address (rehardt@grmetrofire.org)
 Contact Telephone Number 231-947-3000 x1227

OPEB System Name (not division) 1 GT Metro Retiree Health Plan
 OPEB System Name (not division) 2
 OPEB System Name (not division) 3
 OPEB System Name (not division) 4
 OPEB System Name (not division) 5

Line	Descriptive Information	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	NO	NO	NO	NO	NO
2	Provide the name of your retirement health care system	GT Metro Retiree Health Plan				
3	Financial Information					
4	Enter retirement health care system's assets (system fiduciary net position ending)					
5	Enter retirement health care system's liabilities (total OPEB liability)	215,423				
6	Funded ratio	0.0%				
7	Actuarially determined contribution (ADC)	20,493				
7a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-37	Yes				
8	Governmental Fund Revenues	4,339,765				
9	All systems combined ADC/Governmental fund revenues	0.5%				
10	Accounting					
11	Indicate number of active members			5		
12	Indicate number of inactive members					
13	Indicate number of retirees and beneficiaries			4		
14	Provide the amount of premiums paid on behalf of the retirees	20,685				
15	Investment Performance					
16	Enter actual rate of return - prior 1-year period					
17	Enter actual rate of return - prior 5-year period					
18	Enter actual rate of return - prior 10-year period					
19	Actuarial Assumptions					
20	Assumed Rate of Investment Return					
21	Enter discount rate	2.74%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Level Dollar				
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	24				
24	Is each division within the system closed to new employees?	Yes				
25	Health care inflation assumption for the next year	7.00%				
26	Health care inflation assumption - Long-Term Trend Rate	4.50%				
27	Uniform Assumptions					
28	Enter retirement health care system's actuarial value of assets using uniform assumptions					
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions					
30	Funded ratio using uniform assumptions					
31	Actuarially Determined Contribution (ADC) using uniform assumptions					
32	All systems combined ADC/Governmental fund revenues	0.0%				
33	Summary Report					
34	Did the local government pay the retiree insurance premiums for the year?	YES				
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	N/A				
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	YES	NO	NO	NO	NO

Requirements (for your information) the following are requirements of P.A. 202 of 2017:
 Local units must post the current year report on their website or in a public place
 The local unit of government must electronically submit the form to its governing body.
 Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years
 Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.